

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	SB 743
Version:	CS
Request Number:	7604
Author:	Mr. Speaker
Date:	4/21/2017
Impact:	Corp. Com.: FY-18: \$0 impact to agency. OWRB: F-Y-18: Minimal Impact to Agency

Research Analysis

SB 743 creates the Oil and Gas Produced Water Recycling and Reuse Act. The measure provides that transfer of legal title to produced water occurs at the instant the operator separates it from produced oil and gas, with the operator being liable to the surface owner for just compensation for the value of the property taken, and provides a formula to determine just compensation. The bill also provides for transfer of title to the produced water when transferred to a disposal or recycling facility, as well as when reclaimed produced water or extracted elements are transferred for disposal or beneficial use or sale.

Prepared By: Sean Webster

Fiscal Analysis

The CS to the measure, per the Corporation Commission, has \$0 fiscal or revenue consideration anticipated to their agency. Per information from the Oklahoma Water Resources Board, the measure would have a minimal fiscal impact to the agency.

Prepared By: Jenny Mobley

Other Considerations

None.